

REMINDER

The following 414(h) retirement contributions shown on federal form W-2, *Wage and Tax Statement*, are taxable by New York State.

- Tier 3 or Tier 4 membership in the New York State and Local Retirement systems, which includes the New York State Employees' Retirement System and the New York State Policemen's and Firemen's Retirement System.
- Tier 3 or Tier 4 membership in the New York State Teachers' Retirement System.
- Optional Retirement Programs for employees of the State or City University of New York.
- Tier membership in the New York City Employees' Retirement System, the New York City Teachers' Retirement System, the New York City Board of Education Retirement System, the New York City Police Pension Fund, or the New York City Fire Department Pension Fund.
- Membership in the Manhattan and Bronx Surface Transit Operating Authority (MABSTOA).

If you have a retirement plan in one of these categories, and you have a public employee 414(h) retirement contribution shown on your W-2, you must enter that amount on line 13 of Form IT-150, or line 21 on Form IT-201 or Form IT-203.

Be sure that any tax preparation software you may use performs this calculation. Failure to add this amount to your Federal adjusted gross income on your New York State Tax return can result in additional payments and interest due.

For more information, contact the New York State Department
of Taxation and Finance at 1-800-225-5829